

PROPORTION OF EXPENDITURE TO PREMIUMS AND INCOME
RECEIVED, 1898 TO 1902.

COMPANIES.	PROPORTION IN				
	1898.	1899.	1900.	1901.	1902.
<i>Canadian.</i>	p. c.	p. c.	p. c.	p. c.	p. c.
Canada Life	19·07	20·49	21·80	25·18	27·36
Confederation	23·00	23·44	22·46	22·20	24·05
Continental				94·60	74·90
Dominion Life	30·76	34·82	32·53	33·17	31·11
Excelsior	62·71	56·29	41·17	36·99	37·10
Federal	31·57	30·59	32·81	32·63	31·76
Great West	39·63	40·37	37·68	33·68	32·87
Home Life		122·60	21·32	53·76	78·01
Imperial Life	60·15	30·79	42·76	41·15	34·97
London Life	40·83	41·40	41·70	41·35	40·52
Manufacturers' Life	34·89	28·50	34·92	29·52	28·72
National Life		160·15	100·21	66·41	55·43
North American	32·35	31·04	31·90	31·16	30·15
Northern Life	145·03	99·03	82·08	67·27	54·86
Mutual Life Assurance Co. of Canada	23·45	23·91	26·07	21·60	22·39
Royal Victoria	151·20	86·74	78·86	68·44	60·61
Sun Life	33·68	30·32	29·57	30·01	29·92
Temperance and General	38·40	41·18	38·28	*	*

The receipts from income of Canadian companies in 1897 to 1902 were respectively made up as follows :—

—	1897.	1898.	1899.	1900.	1901.	1902.
	\$	\$	\$	\$	\$	\$
Premiums and annuity sales	7,579,816	8,311,661	9,293,880	10,999,604	11,074,492	12,524,146
Interest and dividends	1,787,021	1,897,459	2,065,001	2,326,363	2,555,359	2,972,318
Sundry	205,192	166,468	119,143	194,260	236,902	310,104
Total	9,572,029	10,375,588	11,478,024	13,520,227	13,866,753	15,806,568

And the expenditure during the same years was :—

—	1897.	1898.	1899.	1900.	1901.	1902.
	\$	\$	\$	\$	\$	\$
Paid to policy-holders	3,641,627	3,549,764	3,838,536	5,195,146	4,890,754	5,093,915
General expenses	2,119,437	2,386,712	2,615,710	3,117,578	3,262,458	3,755,293
Dividends to stockholders	83,774	87,885	88,510	82,342	128,442	190,263
Total	5,844,838	6,024,361	6,542,756	8,395,066	8,281,654	9,039,471

From the above figures, therefore, it appears that out of every \$100 of income received the companies expended :—

OBJECT OF EXPENDITURE.	1897.	1898.	1899.	1900.	1901.	1902.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Paid to policy-holders	38 04	34 21	33 44	38 42	35 27	32 23
General expenses	22 14	23 00	22 77	23 06	23 53	23 76
Dividends to stockholders	0 88	0 85	0 77	0 62	0 93	1 20
Reserve	38 94	41 94	43 02	37 90	40 27	42 81

* Amalgamated with Manufacturers' Life.